

Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether

Objectives and investment policy

Objective

The objective of the Fund is to invest primarily in listed equity of companies active or with operations in the Arctic. The Arctic is defined here as countries which are members of the Arctic Council, i.e. the Kingdom of Denmark (including Greenland and the Faroe Islands), Finland, Norway, Sweden, Iceland, the United States, Canada and Russia.

The Fund does not aim to reflect any particular index.

The fund is a capital growth fund. Dividends and other earnings from the fund's securities holdings are reinvested.

Investment advice: This fund may not be suitable for investors who wish to withdraw their capital within seven years.

Investment policy

The Fund is an undertaking for collective investments in transferable securities and investments are made in accordance with Stefnir hf.'s policy on responsible investment. The Fund will evaluate Environmental, Social and Governance factors when making investments.

Risk and reward profile



Risk indicator and its main limitations

- The fund is placed in category 6 since its price is subject to major fluctuations. Therefore there may be a very significant chance of making a loss or a positive investment return.
- Risk categorization is based on historical data and may not be a reliable indication for the future.
- Risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean "risk free".
- There is no guarantee that the principal investment will be repaid.

Further information on risk

Further information on risk associated with the fund can be found in the fund's prospectus available from the company's headquarters or at www.stefnir.is

Charges for this fund

One-off charges taken before or after you invest

Entry charge 2%

Exit charge 0%

This is the maximum that might be taken out of your money.

Charges taken from the fund over a year

Ongoing charges 1,75%

Charges taken from the fund under certain specific circum-

Performance fee None

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

Past performance

The **entry** and **exit** charges are maximum figures which the management company is permitted to collect under the rules of the fund.

The **ongoing charges** are based on an estimate. The information is based on an assessment of likely scenarios in the future running of the fund. This information may be reviewed without notice. This figure may vary from year to year. It excludes: Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see the fund's prospectus which is available at the headquarters of the management company or at www.stefnir.is.

Past returns are not a reliable indicator of future returns.

Calculations take into account charges and fees.

The fund was established in 2022. Data on the Fund's past performance was therefore not available when this document was published.

The fund's performance is calculated in ISK.

Practical information

The name of the depository is Arion Bank hf.

More information on the fund, copies of its prospectus, annual and interim financial statements can be obtained free of charge from the company's headquarters and its website, www.stefnir.is. Information on the price of the fund can also be obtained there.

Earnings from redeeming the fund's unit shares are taxable in Iceland under the Income Tax Act No. 90/2003 and withhold-

ing tax is payable under Act No. 94/1996.

Investors are advised that lax legislation in their home state may have an impact on the tax position of investors.

Stefnir hf. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant section of the prospectus for the fund.

The fund's units are only issued in one class